

# TechTalk

EXPERT INSIGHTS FOR THE INSURANCE INDUSTRY  
CONSULTING SERVICES | EQUIPMENT RESTORATION | DATA SERVICES | EQUIPMENT SALVAGE



## **Hurricane season is ramping up. Are you ready?**

Every forecasting expert we've consulted—NOAA, Tropical Storm Risk, Colorado State University, etc.—is predicting an above-average season.

What's an average season? One with 12 named storms, six hurricanes, and three major hurricanes.

What's in store this year? **More.** NOAA, for example, is forecasting 10-16 named storms, 4-8 hurricanes, and 1-4 major hurricanes.

Ouch. In 2012, Hurricane Sandy, caused \$70 billion in total damages and \$35 billion in insured losses. It was a nightmare for everyone, including insurers, whose catastrophe teams worked round the clock.

[When assembling this year's CAT team, please make us part of it.](#) We'll help you assess electronic losses quickly and accurately, which can be tricky with hurricanes. And we understand:

- **You want to settle claims quickly** - but you can't be everywhere. While you're

addressing structural damage, put us to work on electronic losses. Why wait to assess building contents? You'll resolve claims more quickly, pleasing customers, while minimizing business interruption losses.

- **You want to work cost-effectively** - Electronic losses aren't always clear-cut, especially when water is involved. Was it flooding or wind-driven rain? Knowing the difference can save you millions.
- **You want to serve your clients well** - and so do we. We'll help you act swiftly, while providing the objectivity of a third-party expert at a time when emotions run high. If you're there, we can be there. Make sure we're on your resource list.

## **We were there... After Hurricane Sandy**

In Hurricane Sandy's aftermath, an east coast welding company filed a \$600,000 claim for water-damaged equipment. But was the damage caused by wind-driven rain, a covered event, or flooding, an exclusion?

The business owner insisted his building hadn't been flooded. The claims adjuster couldn't find grounds to make a clear call either way. So the carrier asked our engineers to examine the equipment.



By disassembling the machinery and opening compartments, we found the inner components had completely rusted through. Based on simple, indisputable physics, such comprehensive corrosion can only occur as a result of complete water immersion.

It was definitive: the building had been flooded. **And as a result, a \$600,000 claim was reduced to...\$0.**

## **Call in the Experts**

If your loss involves electronics or mechanical equipment, including their data and software, call TechLoss! We can save you time, cost and headaches with a full range of services:

- Electronic Loss Consulting
- Electronic Equipment Restoration
- Data Recovery Solutions

**877.832.4567 | [info@techloss.com](mailto:info@techloss.com) | [www.techloss.com](http://www.techloss.com)**

